

DAILY DERIVATIVE OVERVIEW

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F&O HIGHLIGHTS

LONG BUILD UP IS SEEN IN THE NIFTY FUTURES

ACCUMULATE LONG POSITIONS WITH TRAILING SL OF 14700 LEVELS

- Nifty continued its upward journey for the third day in the row where it gained by 212 points to close at 14865 levels.
- Long build up is seen in Nifty Futures' where Open Interest rose by 11% with Nifty rising by 1.4%.
- On the other hand, short covering is seen in the Bank Nifty Futures, where we have seen 3% fall in the Open Interest with Bank Nifty rising by whopping 3%.
- Nifty Open Interest Put Call Ratio rose to 1.57 levels from 1.51 levels. Amongst the Nifty options (29-April Expiry), Put writing was seen at 14700-14800 levels, Indicating support has now shifted upwards to 14700 level. On the higher side, resistance is seen in the vicinity of 15000-15100 levels where we have seen Call writing.
- Long build up was seen by FIIS' in the Stock Futures segment where they net bought worth Rs 1368 Cr with their Open Interest going up by 7628 contracts.

To Sum It Up, long build up in Nifty Futures, Short covering in the Bank Nifty Futures, rise in the Nifty Open Interest Put Call ratio on the back of Put writing at 14700-14800 levels and long build up by FIIs' in the Index & stock Futures segment Indicates that one should continue to remain optimistic for the markets.

Therefore, our advise is to accumulate long positions with the trailing stop loss of 14700 levels. On the higher side 15000-15100 level will act as an immediate resistance where Calls have been written

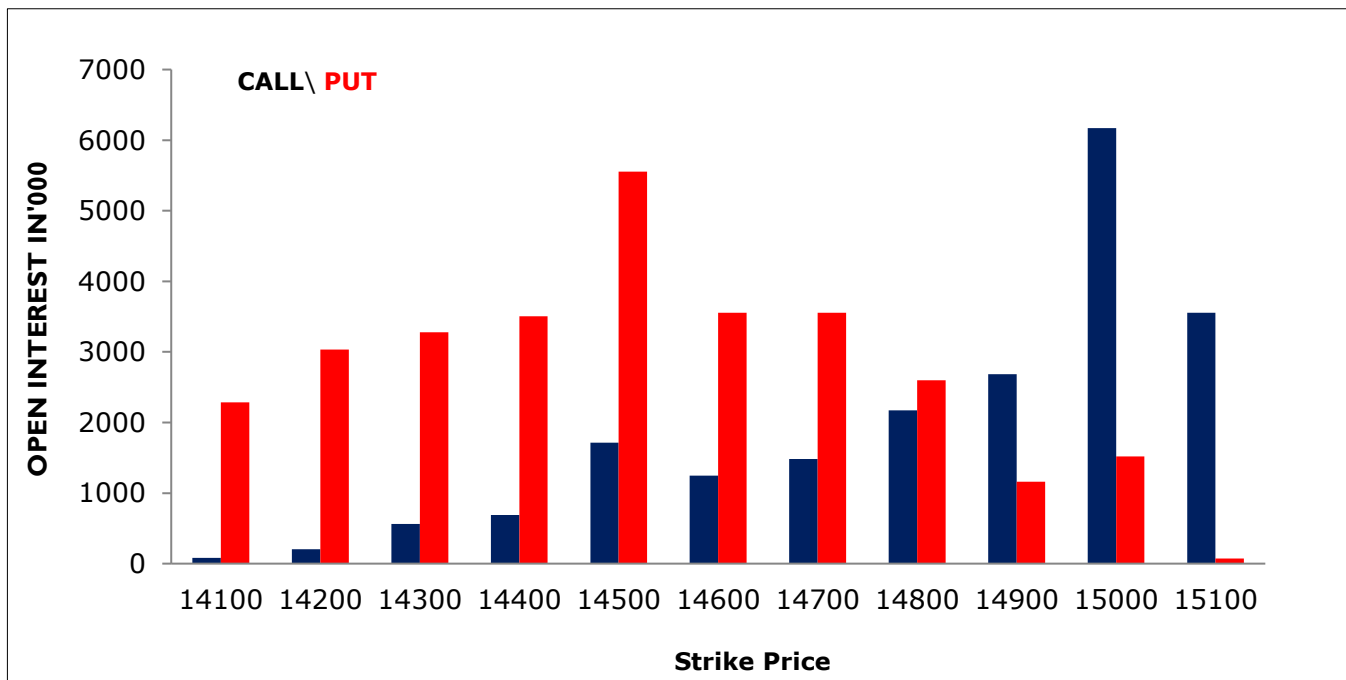
In the Bank Nifty, our advice is to accumulate long positions with the stop loss of 33300 levels. On the higher side, an immediate resistance is seen in the vicinity of 34000-34200 levels.

F&O SNAPSHOT

	28 Apr 21	27 Apr 21	ABS. CHG.	% CHG
NIFTY	14864.55	14653.05	211.50	1.44
NIFTY FUTURE APR	14855.30	14644.70	210.60	1.44
PREMIUM/(DISCOUNT)	-9.25	-8.35	-0.90	N.A.
NIFTY FUT OI (Num. of Shares Cr.)	1.50	1.35	0.14	10.65
NIFTY OI PCR (Overall)	1.57	1.51	0.07	4.36
INDIA VIX(%)	22.58	23.08	-0.50	-2.17
BANKNIFTY FUT OI (Num.of shares Cr)	0.23	0.23	-0.01	-2.83
STOCK FUT OI Num. of Shares (Cr)	475.89	469.20	6.69	1.43
STOCK FUT OI (Rs. Cr)	157441	156103	1338	0.86



NIFTY MONTHLY (29-APR) OPTION OPEN INTEREST DISTRIBUTION



FII ACTIVITY ON 28 APR 2021

	BUY		SELL		NET	OPEN INTEREST	
	Contracts	Value (Rs Cr)	Contracts	Value (Rs Cr)	(Rs Cr)	Contracts	Value (Rs Cr)
INDEX FUTURES	71506	6830	68449	6663	167	144463	15209
INDEX OPTIONS	4353811	395621	4370722	397238	-1617	1162475	120998
STOCK FUTURES	354485	30234	337155	28866	1368	1196876	104730
STOCK OPTIONS	177928	16986	176907	16954	32	192696	17057

FIIS' OPEN INTEREST (CONTRACTS)

DATE	INDEX FUTURES	INDEX OPTIONS	STOCK FUTURES	STOCK OPTIONS
28-Apr-21	144463	1162475	1196876	192696
27-Apr-21	130494	1058874	1189248	207647
NET (CONTRACTS)	13969	103601	7628	-14951



TOP GAINERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TVSMOTOR	36	14
SRTRANSFIN	16	6
BIOCON	16	-2
CUB	15	2
HINDUNILVR	11	1

TOP LOSERS OI WISE

COMPANY	FUTURE OI (%)	PRICE (%)
UBL	-18	4
NAM-INDIA	-16	0
AMARAJABAT	-12	1
LICHSGFIN	-10	3
ALKEM	-10	0

TOP GAINERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
TVSMOTOR	36	14
BAJFINANCE	-9	9
SRTRANSFIN	16	6
AUBANK	-4	6
EICHERMOT	-6	5

TOP LOSERS PRICE WISE

COMPANY	FUTURE OI (%)	PRICE (%)
NAVINFLUOR	7	-3
HDFCAMC	7	-2
BIOCON	16	-2
BRITANNIA	-8	-2
PIIND	-6	-2

LONG BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
TVSMOTOR	36	14
SRTRANSFIN	16	6
CUB	15	2
HINDUNILVR	11	1
GAIL	10	1

SHORT BUILD UP

COMPANY	FUTURE OI (%)	PRICE (%)
BIOCON	16	-2
GMRINFRA	10	-2
HDFCLIFE	10	-1
NESTLEIND	8	-1
GODREJPROP	8	-1

LONG UNWINDING

COMPANY	FUTURE OI (%)	PRICE (%)
CUMMINSIND	-8	-1
BRITANNIA	-8	-2
AARTIIND	-7	-2
BEL	-7	0
PIIND	-6	-2

SHORT COVERING

COMPANY	FUTURE OI (%)	PRICE (%)
UBL	-18	4
NAM-INDIA	-16	0
AMARAJABAT	-12	1
LICHSGFIN	-10	3
ALKEM	-10	0



MOST ACTIVE INDEX CALL & PUT OPTIONS (29 APR)

INDEX CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 33500 CE	372	146886	604800	-40
NIFTY 15000 CE	18	136646	6170925	18
BANKNIFTY 34000 CE	107	134781	888175	-14
NIFTY 14900 CE	50	120043	2686725	-8
NIFTY 14800 CE	106	114671	2171250	-39

INDEX PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BANKNIFTY 33000 PE	67	120702	1288625	212
NIFTY 14700 PE	24	100082	3554850	256
BANKNIFTY 32500 PE	31	92313	1200700	50
NIFTY 14800 PE	49	80902	2600550	228
BANKNIFTY 32000 PE	20	72362	1607375	23

MOST ACTIVE STOCKS CALL & PUT OPTIONS (29 APR)

STOCKS CALL OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BAJFINANCE 5300 CE	44	2955	164500	12
BAJFINANCE 5200 CE	105	2718	81500	-66
BAJFINANCE 5400 CE	17	1619	166250	55
BAJFINANCE 5100 CE	189	1516	54000	-71
RELIANCE 2000 CE	12	1360	847000	-50

STOCKS PUT OPTIONS

STRIKE	PRICE	VALUE (Rs. Cr.)	OI	OI CHG (%)
BAJFINANCE 5000 PE	5	1128	168000	195
BAJFINANCE 4900 PE	4	739	103000	57
BAJFINANCE 5100 PE	9	725	112250	248
SBIN 350 PE	1	723	2856000	4
AXISBANK 700 PE	2	650	1396800	20

SECURITY IN BAN FOR TRADE

No.	DATE	COMPANY NAME
1.	29-04-2021	SAIL

Daily Derivative Overview

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